

Edward M. Lester
Secretary

RECORDATION NO 20402-A
FILED 1425
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ALVORD AND ALVORD
ATTORNEYS AT LAW
918 SIXTEENTH STREET, N W
SUITE 200
WASHINGTON, D C

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

20006-2973

OF COUNSEL
URBAN A. LESTER

(202) 393-2266

Fax (202) 393-2156

February 3, 1997

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U S C. Section 11301(a), are two (2) copies of a Memorandum of Master Rail Lease Agreement, dated as of January 23, 1997, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Master Rail Lease Agreement which was previously filed with the Board under Recordation Number 20402.

The names and addresses of the parties to the enclosed document are

Lessor: Pitney Bowes Credit Corporation
201 Merritt Seven
Norwalk, CT 06856

Lessee: J.R. Simplot Company
One Capital Center
999 Main Street
Boise, ID 83707

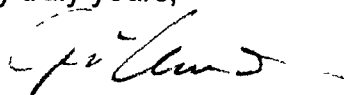
A description of the railroad equipment covered by the enclosed document is: 30 tankcars bearing JRSX reporting marks and road numbers set forth on Exhibit A attached thereto.

Mr Vernon A Williams
February 3, 1997
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Also enclosed is a check in the amount of \$22.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "R. Alvord", followed by a horizontal line.

Robert W Alvord

RWA/bg
Enclosures

20402-A
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MEMORANDUM
OF MASTER RAIL LEASE AGREEMENT

This Memorandum will evidence the fact that, the parties hereto have previously entered into that certain Master Rail Lease Agreement No. 7783327 dated as of November 22, 1996 (the "Lease") by and between Pitney Bowes Credit Corporation ("Lessor"), having a place of business located at 201 Merritt Seven, Norwalk, Connecticut 06856-5151, and J. R. Simplot Company ("Lessee"), having its principal place of business located at One Capital Center, 999 Main Street, Suite 1300, Boise, ID 83707, pursuant to which Lessor has leased to Lessee the Equipment described on Exhibit A hereto, subject to the terms and conditions of said Lease.

IN WITNESS WHEREOF, each of the undersigned pursuant to due corporate authority has caused this Memorandum of Master Rail Lease Agreement (the "Memorandum") to be duly executed in its respective corporate name by an officer duly authorized and hereby declares pursuant to 28 U.S.C. 1746 under penalty of perjury that this Memorandum is a true and correct document and was executed as of this day 23 of January, 1997.

LESSOR:

PITNEY BOWES CREDIT CORPORATION

BY: Russell D. Piper

PRINTED NAME: Russell D. Piper

ITS: Region Credit Manager

LESSEE:

J. R. SIMPLOT COMPANY

BY: Thomas J. Sorge

PRINTED NAME: THOMAS J. SORGE

ITS: Vice President & Treasurer

EXHIBIT A

<u>QTY</u>	<u>ITEM</u>	<u>MANUFACTURER MODEL & REPORTING MARKS</u>
Thirty(30)	1996 111A100W1 Tank Cars with Interior Rubber Lining	Union Tank Car Company Lettered JRSX 1152, 1153, 1156, 1158, 1160, 1165, 1167, 1171, 1172, 1175, 1180 through and including 1199

and all accessories, attachments, accessions, substitutions thereto.

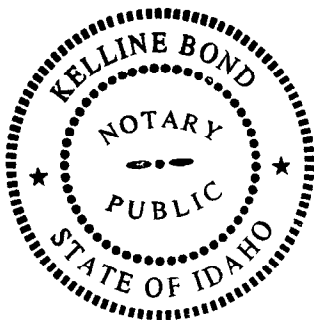
State of Idaho

County of Ada

On January 23, 1997 before me, Kelline Bond,
DATE NAME, TITLE OF OFFICER-E G, "JANE DOE, NOTARY PUBLIC"

personally appeared _____,
NAME(S) OF SIGNER(S)

☒ personally known to me - **OR** - ☐ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Kelline Bond
Signature of Notary

OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of the form

CAPACITY CLAIMED BY SIGNER

- ☐ INDIVIDUAL
☐ CORPORATE OFFICER

TITLE(S)

- ☐ PARTNER(S) ☐ LIMITED
☐ ATTORNEY-IN-FACT ☐ GENERAL
☐ TRUSTEE(S)
☐ GUARDIAN/CONSERVATOR
☐ OTHER _____

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES)

DESCRIPTION OF ATTACHED DOCUMENT

TITLE OR TYPE OF DOCUMENT

NUMBER OF PAGES

DATE OF DOCUMENT

SIGNER(S) OTHER THAN NAMED ABOVE

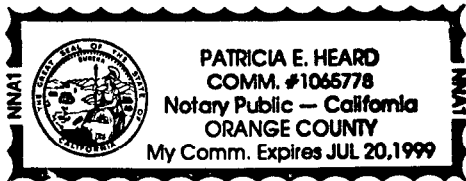
State of California

County of Orange

On January 31, 1997 before me, Patricia E. Heard,
DATE NAME, TITLE OF OFFICER-E.G., "JANE DOE, NOTARY PUBLIC"

personally appeared Russell D. Piper,
NAME(S) OF SIGNER(S)

☒ personally known to me - **OR** - ☐ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Patricia E. Heard
Signature of Notary

OPTIONAL

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SIGNER(S) OTHER THAN NAMED ABOVE